

CJSC "FINCA Bank"
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2016

| | <u>31 May 2016</u> KGS'000 | <u>31 May 2015</u> KGS'000 | <u>31 December 2015</u> KGS'000 |
|--|-------------------------------|-------------------------------|------------------------------------|
| ASSETS: | | | |
| Cash and money assets in settlement | 205 263 | 98 896 | 177 225 |
| Financial assets at fair value through profit or loss | 223 127 | 306 055 | 980 026 |
| Accounts and deposits in National Bank of Kyrgyz Republic | 178 323 | 143 505 | 85 574 |
| Accounts and deposits in Banks | 367 687 | 103 161 | 1 640 328 |
| Securities held till maturity | - | - | - |
| REPO operations | - | 12 656 | - |
| Loans to customers | 7 038 903 | 7 478 790 | 7 299 149 |
| Loan loss provision reserves | (242 551) | (247 348) | (226 173) |
| Net loans to customers | 6 796 351 | 7 231 441 | 7 072 976 |
| Property and equipment | 206 935 | 236 371 | 228 361 |
| Intangible assets | 35 734 | 39 246 | 41 709 |
| Prepaid income tax | - | - | - |
| Deferred tax assets | 1 108 | 44 | 1 108 |
| Other assets | 46 863 | 47 656 | 37 222 |
| TOTAL ASSETS | 8 061 391 | 8 219 031 | 10 264 529 |
| LIABILITIES AND EQUITY | | | |
| LIABILITIES: | | | |
| Financial liabilities at fair value through profit or loss | - | - | - |
| Accounts and deposits of banks | 205 695 | - | 146 162 |
| Customers deposits | 1 577 306 | 70 238 | 1 097 074 |
| Other borrowed funds | 4 650 796 | 6 689 494 | 7 354 553 |
| Income tax liabilities | - | - | 50 |
| Deferred tax liability | - | - | - |
| Other liabilities | 75 009 | 80 529 | 76 332 |
| Subordinated debt | 275 695 | 234 256 | 309 665 |
| TOTAL LIABILITIES | 6 784 500 | 7 074 516 | 8 983 836 |
| EQUITY: | | | |
| Share capital | 1 353 761 | 1 043 236 | 1 353 761 |
| Additional paid-in capital | - | 189 100 | - |
| Retained earnings | (76 870) | (87 821) | (73 069) |
| TOTAL EQUITY | 1 276 891 | 1 144 515 | 1 280 692 |
| TOTAL LIABILITIES AND EQUITY | 8 061 391 | 8 219 031 | 10 264 529 |

*On March 03, 2015, the Banking License # 051, 051/1 to the right to carry out banking operations in the national and foreign currencies was obtained.

Chairperson of Board



M. Cherikbaeva
M. Cherikbaeva

Chief Accountant

N. Azimzhanova
N. Azimzhanova

CJSC "FINCA Bank"
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MAY 2016

| | <u>31 May 2016</u> | <u>31 May 2015</u> | <u>31 December 2015</u> |
|---|--------------------|--------------------|-------------------------|
| | KGS'000 | KGS'000 | KGS'000 |
| Interest income | 1 045 889 | 1 040 145 | 2 571 816 |
| Interest expense | (593 300) | (658 614) | (1 580 583) |
| NET INTEREST INCOME BEFORE Recovery OF PROVISION/ (PROVISION) FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS | 452 588 | 381 531 | 991 233 |
| Recovery of provision /(provision) for impairment losses on interest bearing assets | (41 050) | 136 930 | 157 749 |
| NET INTEREST INCOME | 411 539 | 518 461 | 1 148 982 |
| Net loss on foreign exchange operations | (2 071) | 2 780 | (2 834) |
| Commissions received | 1 660 | 353 | 1 396 |
| Commissions paid | (2 219) | (2 631) | (5 132) |
| Other income | 349 | 1 332 | 9 285 |
| NET NON-INTEREST INCOME | (2 280) | 1 834 | 2 715 |
| Operating income | 409 259 | 520 296 | 1 151 697 |
| Operating expenses | (410 206) | (447 868) | (1 065 275) |
| Recovery of provision /(provision) for impairment losses on other assets | (2 854) | (244) | (501) |
| PROFIT BEFORE INCOME TAX | (3 801) | 72 183 | 85 921 |
| Income tax expense | - | - | 1 014 |
| NET PROFIT | (3 801) | 72 183 | 86 935 |
| Total comprehensive income | (3 801) | 72 183 | 86 935 |

*On March 03, 2015, the Banking License # 051-051/1 to the right to carry out banking operations in the national and foreign currencies was obtained.

Chairperson of Board

M. Cherikbaeva

Chief Accountant

N. Azimzhanova

