

CJSC "FINCA Bank"
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 December 2016

	<u>December 31, 2016</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
	KGS'000	KGS'000	KGS'000
Interest income	2,480,536	2,571,816	2,137,289
Interest expense	(1,251,883)	(1,580,583)	(1,079,633)
NET INTEREST INCOME BEFORE Recovery OF PROVISION/ (PROVISION) FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	1,228,653	991,233	1,057,656
Recovery of provision /(provision) for impairment losses on interest bearing assets	(59,441)	157,749	(131,110)
NET INTEREST INCOME	1,169,212	1,148,982	926,546
Net loss on foreign exchange operations	(973)	(2,834)	(35,560)
Commissions received	19,405	1,396	596
Commissions paid	(8,488)	(5,132)	(8,035)
Other income	1,744	9,285	2,420
NET NON-INTEREST INCOME	11,689	2,715	(40,580)
Operating income	1,180,901	1,151,697	885,966
Operating expenses	(927,113)	(1,065,275)	(1,020,872)
Recovery of provision /(provision) for impairment losses on other assets	(3,979)	(501)	(220)
PROFIT BEFORE INCOME TAX	249,809	85,921	(135,126)
Income tax expense	(24,320)	1,014	1,124
NET PROFIT	225,489	86,935	(134,002)
Total comprehensive income	225,489	86,935	(134,002)

*On March 03, 2015, the Banking License # 051,051/1, to the right to carry out banking operations in the national and foreign currencies was obtained.

Chairperson of Board

M. Cherikbaeva

Deputy Chief Accountant

A. Abdijaparova



CJSC "FINCA Bank"
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	December 31, 2016	December 31, 2015	December 31, 2014
	KGS'000	KGS'000	KGS'000
ASSETS:			
Cash and money assets in settlement	315,322	177,225	-
Financial assets at fair value through profit or loss	156,738	980,026	610,568
Accounts and deposits in National Bank of Kyrgyz Republic	338,979	85,574	-
Accounts and deposits in Banks	412,621	1,640,328	787,950
Securities held till maturity	-	-	-
REPO operations	-	-	-
Loans to customers	6,528,088	7,299,149	7,497,753
Loan loss provision reserves	(262,527)	(226,173)	(387,783)
Net loans to customers	6,265,561	7,072,976	7,109,970
Property and equipment	211,106	228,361	236,284
Intangible assets	27,228	41,709	41,851
Prepaid income tax	-	-	-
Deferred tax assets	2,793	1,108	44
Other assets	40,221	37,222	33,262
TOTAL ASSETS	7,770,568	10,264,529	8,819,928
LIABILITIES AND EQUITY			
LIABILITIES:			
Financial liabilities at fair value through profit or loss	-	-	-
Accounts and deposits of banks	277,185	146,162	-
Customers deposits	1,948,949	1,097,074	-
Other borrowed funds	3,963,712	7,354,553	7,451,705
Income tax liabilities	14,341	50	-
Deferred tax liability	-	-	-
Other liabilities	60,199	76,332	56,076
Subordinated debt	-	309,665	239,815
TOTAL LIABILITIES	6,264,386	8,983,836	7,747,596
EQUITY:			
Share capital	1,353,761	1,353,761	1,043,236
Additional paid-in capital	-	-	189,100
Retained earnings	152,421	(73,069)	(160,004)
TOTAL EQUITY	1,506,182	1,280,692	1,072,332
TOTAL LIABILITIES AND EQUITY	7,770,568	10,264,529	8,819,928

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